has been sanctioning General Line of Credit (GLC) to National Bank for Agriculture and Rural Development (NABARD) for meeting the production/marketing refinance requirements of State Co-operative banks (SCBs)/District Central-Co-operative Banks (DCCBs) and Regional Rural Banks (RRBs). Credit limit of Rs.6500 crores have been sanctioned during each of the financial years 2001-02, 2002-03 and 2003-04. RBI is not in favour of increasing the GLC limit in view of its monetary implications.

Rationalisation of fire insurance policies

1672. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Insurance Regulatory and Development Authority has decided to rationalise fire insurance policies of buildings;

(b) if so the details thereof;

(c) whether the issue has been referred to the Tariff Advisory Committee; and

(d) if so, what are the recommendations of the Tariff Advisory Committee on the IRDA's proposal?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir. Controlling and regulating the rates, advantages, terms and conditions that may be offered by insurance companies in respect of fire and other classes of general insurance is the responsibility of the Tariff Advisory Committee (TAC), a Statutory Body established under the Insurance Act, 1938.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Floating of equity shares by companies

1673. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) the number of companies which floated their equity shares with